



Grant Thornton

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CONCAST

Concast Steel & Power Limited (In Liquidation)

Met Coke (Asset Lot – 9)

Asset Sale Memorandum

July 2023



Preface

As you may be aware, The Hon'ble NCLT, Kolkata Bench, vide their order **dated 26th September 2018** has ordered the **liquidation process** to begin for the assets of Concast Power & Steel Limited ("Company") and has appointed **Mr. Kshitiz Chhawchharia** (Reg. No. IBBI/IPA-001/IP-P00358/2017-18/10616) as the Liquidator of the Company.

Section 35 of the Insolvency and Bankruptcy Code, 2016 ("the Code"), inter-alia, empowers the Liquidator to sell the immovable and movable property and actionable claims of a company in **liquidation by public auction** or private contract, with power to transfer such property to any person or body corporate, or to sell the same in parcels in such manner as may be specified.

This document is aimed at providing interested buyers key details about the **stock of Met Coke available at Srikakulam** (Asset lot 9) of the Company being offered for sale under liquidation process.

Currently, the assets of the Company are being offered to the interested buyers on Asset lot basis and individual stock pile of Met Coke are not being offered for sale.

MET COKE

The Hon'ble NCLT, Kolkata Bench, vide their order dated 26th September 2018 has appointed Mr. Kshitiz Chhawchharia (Reg. No. IBBI/IPA-001/IP-P00358/2017-18/10616) as the Liquidator of the company with directions to liquidate the assets of the Corporate debtor as per the provisions laid under the Insolvency and Bankruptcy Code, 2016. Accordingly, the stock of met coke, lying at Srikakulam, Andhra Pradesh, is hereby put for Auction.

Description of Stock

Sl. No.	Identification	Average Length	Average Width	Average Height	Bulk Density	Volume	Quantity
	Stock Pile	In Meters	In Meters	In Meters	In MT/CuM	In CuM	MT
1	Stock-1	7.750	7.200	2.210	0.726	123.318	89.529
2	Stock-2	29.800	8.400	2.210	0.726	553.207	401.628
3	Total						491.157

Note : The aforesaid Stockpile is being auctioned on "as is where is, whatever there is basis", the assessed quantity of stockpile is based on physical verification carried on March 28, 2019 (PV report attached). The Bidders are requested to conduct their due diligence and survey at their own cost and resources after obtaining prior approval from the liquidator.

Stock Pile of Met Coke



MET COKE



Physical Verification Report

Inspectorate Griffith India Pvt. Ltd.
 DINo : 23-13-28, 1st & 2nd Floor, Paras Building
 Thompson Street, Vaidikpattanam 530 001
 Andhra Pradesh, India.
 Tel : +91 891 252 0647/255 0823, Fax : +91 891 252 6713
 info@igil.in, www.igil.in



Certificate No:- C/IGI/C&C/145016/2019/192000586

Date:05.04.2019

REPORT OF PHYSICAL VERIFICATION OF STACKS

We have carried out the physical verification of stacks at the request of M/s. STC, Hyderabad. on 28.03.2019 at the M/s. Dankuni Steels Ltd, Srikakulam, as informed by you.

Place of Inspection : M/s. Dankuni Steels Ltd, Srikakulam
 Date of Inspection : 28.03.2019
 Time of Inspection : between 1300 hrs and 1700 hrs
 Commodity : MET COKE in Bulk

The physical verification measurement values of length, breadth and heights recorded in respect to every stock pile all along the cross sections of the stock pile and adjudge the average height of stack by conventional method by the relevant measuring tools and also collected the samples of cargo randomly in bulk density box to evaluate the bulk density of said cargo presented by weight /volume ratio at the time of physical verification. The quantity arrived based on the above for each stock pile is given as under.

Sl. No.	Identification Of Stock Pile	Average Length	Average Breadth	Average Height	Bulk Density	Volume	Quantity in
		in Meters	in Meters	in Meters	in Mt/M3	In Cubic Meters	MT.
1	STACK - 1	7.75	7.20	2.21	0.726	123.318	89.529
2	STACK - 2	29.8	8.40	2.21	0.726	553.207	408.820
							498.349

NB:

1. Due to inherent limitations in the measurements, the above assessed quantity is of indicative value only.
2. It is hereby expressed that our responsibility is strictly confined to the scope of services of quantity assessment of the stock piles by measuring the volume and determining of bulk densities with due care.
3. The above quantity findings thus reported are estimated based on the cargo available at the time of our inspection and not comparable with physical weighing of the same cargo with before or after the above physical verification.
4. The above assessment quantity is strictly confined only to the material which is above the surface and does not reflect any embedded cargo.
5. This report does not relieve sellers/suppliers from the contractual obligation nor does it prejudice buyers' right of claim towards sellers/suppliers for compensation for any obvious shortages.
6. We are not responsible if the cargo shifted / transferred to another place or add/remove the cargo from the stock pile or the stock pile disturbed for high stacking of cargo and such operations / handling of cargo disturb or differed with the measurements reported during the physical verification.

For Inspectorate Griffith India Pvt. Ltd.

V. Satya Babu
 Authorized Signatory
 V. SATYA BABU
 Sr. EXECUTIVE



INSPECTORATE
 23-13-28, 1st & 2nd Floor,
 Paras Building,
 Thompson Street,
 Vaidikpattanam - 530001 (AP) INDIA
 www.inspectorategriffithindia.com

M. Poojitha
 Verified by
 M. POOJITHA
 OFFICE ASSISTANT

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Thank You

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