



Grant Thornton

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CONCAST

Concast Steel & Power Limited (In Liquidation)

Met Coke (Asset Lot – 9)

Asset Sale Memorandum

August 2023



Preface

As you may be aware, The Hon'ble NCLT, Kolkata Bench, vide their order **dated 26th September 2018** has ordered the **liquidation process** to begin for the assets of Concast Power & Steel Limited ("Company") and has appointed **Mr. Kshitiz Chhawchharia** (Reg. No. IBBI/IPA-001/IP-P00358/2017-18/10616) as the Liquidator of the Company.

Section 35 of the Insolvency and Bankruptcy Code, 2016 ("the Code"), inter-alia, empowers the Liquidator to sell the immovable and movable property and actionable claims of a company in **liquidation by public auction** or private contract, with power to transfer such property to any person or body corporate, or to sell the same in parcels in such manner as may be specified.

This document is aimed at providing interested buyers key details about the **stock of Met Coke available at Srikakulam** (Asset lot 9) of the Company being offered for sale under liquidation process.

Currently, the assets of the Company are being offered to the interested buyers on Asset lot basis and individual stock pile of Met Coke are not being offered for sale.

MET COKE

The Hon'ble NCLT, Kolkata Bench, vide their order dated 26th September 2018 has appointed Mr. Kshitiz Chhawchharia (Reg. No. IBBI/IPA-001/IP-P00358/2017-18/10616) as the Liquidator of the company with directions to liquidate the assets of the Corporate debtor as per the provisions laid under the Insolvency and Bankruptcy Code, 2016. Accordingly, the stock of met coke, lying at Srikakulam, Andhra Pradesh, is hereby put for Auction.

Description of Stock

Sl. No.	Identification	Average Length	Average Width	Average Height	Bulk Density	Volume	Quantity
	Stock Pile	In Meters	In Meters	In Meters	In MT/CuM	In CuM	MT
1	Stock-1	7.750	7.200	2.210	0.726	123.318	89.529
2	Stock-2	29.800	8.400	2.210	0.726	553.207	401.628
3	Total						491.157

Note : The aforesaid Stockpile is being auctioned on "as is where is, whatever there is basis", the assessed quantity of stockpile is based on physical verification carried on March 28, 2019 (PV report attached). The Bidders are requested to conduct their due diligence and survey at their own cost and resources after obtaining prior approval from the liquidator.

Stock Pile of Met Coke



MET COKE



Physical Verification Report

Inspectorate Griffith India Pvt. Ltd.
 13 No. : 23-13-28, 1st & 2nd Floor, Fariasa Building,
 Thompson Street, Visakhapatnam 530 001,
 Andhra Pradesh, India.
 Tel : +91 891 250 0647/250 0824, Fax : +91 891 250 6713
 info@griffith-insuranceverification.com, www.griffithindia.com



Certificate No:- C/IGI/C&C/145016/2019/192000586

Date:05.04.2019

REPORT OF PHYSICAL VERIFICATION OF STACKS

We have carried out the physical verification of stacks at the request of M/s. STC, Hyderabad. on 28.03.2019 at the M/s. Dankuni Steels Ltd, Srikakulam, as informed by you.

Place of inspection : M/s. Dankuni Steels Ltd, Srikakulam
 Date of inspection : 28.03.2019
 Time of inspection : between 1300 hrs and 1700 hrs
 Commodity : MET COKE in Bulk

The physical verification measurement values of length, breadth and heights recorded in respect to every stock pile all along the cross sections of the stock pile and adjudge the average height of stack by conventional method by the relevant measuring tools and also collected the samples of cargo randomly in bulk density box to evaluate the bulk density of said cargo presented by weight /volume ratio at the time of physical verification. The quantity arrived based on the above for each stock pile is given as under.

Sl. No.	Identification Of Stock Pile	Average Length In Meters	Average Breadth In Meters	Average Height in Meters	Bulk Density in Mt/M3	Volume In Cubic Meters	Quantity in MT.
1	STOCK - 1	7.75	7.20	2.21	0.726	123.318	89.529
2	STOCK - 2	29.8	8.40	2.21	0.726	553.207	408.820
							498.349

NB:

1. Due to inherent limitations in the measurements, the above assessed quantity is of indicative value only.
2. It is hereby expressed that our responsibility is strictly confined to the scope of services of quantity assessment of the stock piles by measuring the volume and determining of bulk densities with due care.
3. The above quantity findings thus reported are estimated based on the cargo available at the time of our inspection and not comparable with physical weighing of the same cargo with before or after the above physical verification.
4. The above assessment quantity is strictly confined only to the material which is above the surface and does not reflect any embedded cargo.
5. This report does not relieve sellers/suppliers from the contractual obligation nor does it prejudice buyers' right of claim towards sellers/suppliers for compensation for any obvious shortages.
6. We are not responsible if the cargo shifted / transferred to another place or add/remove the cargo from the stock pile or the stock pile disturbed for high stacking of cargo and such operations / handling of cargo disturb or differed with the measurements reported during the physical verification.

For Inspectorate Griffith India Pvt. Ltd.

V. Satya Babu
 Authorized Signatory
 V. SATYA BABU
 Sr. EXECUTIVE



INSPECTORATE
 23-13-28, 1st & 2nd Floor,
 Fariasa Building,
 Thompson Street,
 Visakhapatnam - 530001 (ANDHRA PRADESH)

M. Poojitha
 Verified by
 M. POOJITHA
 OFFICE ASSISTANT

Quality testing report (Moisture , Volatile matter , Ash Content , Fixed Carbon , Sulphur etc.)

Stock 1 (Size 10-30 mm)

ANNEXURE TO CERTIFICATE NO: C/IGI/C&C/265893/2324/ 13127/A

Dated: 17.08.2023

CLIENT NAME : M/s CONCAST STEEL & POWER LTD
 CARGO : COKE
 DATE OF SAMPLE : 12.08.2023
 PLACE OF SAMPLE : DUSI PLANT,AMADALAVALASA MANDAL,
 SRIKAKULAM DISTRICT
 QUANTITY : 200 MT (APPROX)

ANALYSIS RESULTS:

ANALYSIS PARAMEEER	METHOD	BASIS	STACK-01 (10-30MM) 200 MT(APPROX)
TOTAL MOISTURE %	ISO 579	ARB	12.43
VOLATILE MATTER %	ISO 562	DB	1.42
ASH CONTENTT %	ISO 1171	DB	18.02
FIXED CARBON %	BY DIFF.	DB	80.56
SULPHUR %	ISO 19579	DB	0.48
PHOSOPOROUS %	IS-1350	DB	0.051

ARB: As Received Basis; DB: Dry Basis

SIZE ANALYSIS :-

SIZE (%)	METHOD	RESULTS (%)
+ 30 MM	ISO 728	8.98
-10 MM	ISO 728	24.09

Remarks: Stack sampling results are indicative in nature and shall not be deemed to be the actual representation of the cargo grade.

DISCLAIMER

Stock 2 (Size 30-90 mm)

ANNEXURE TO CERTIFICATE NO: C/IGI/C&C/265893/2324/ 13127/B

Dated: 17.08.2023

CLIENT NAME : M/s CONCAST STEEL & POWER LTD
 CARGO : COKE
 DATE OF SAMPLE : 12.08.2023
 PLACE OF SAMPLE : DUSI PLANT,AMADALAVALASA MANDAL,
 SRIKAKULAM DISTRICT
 QUANTITY : 300 MT (APPROX)

ANALYSIS RESULTS:

ANALYSIS PARAMEEER	METHOD	BASIS	STACK-02 (30-90MM) 300 MT (APPROX)
TOTAL MOISTURE %	ISO 579	ARB	6.71
VOLATILE MATTER %	ISO 562	DB	1.48
ASH CONTENTT %	ISO 1171	DB	13.54
FIXED CARBON %	BY DIFF.	DB	84.98
SULPHUR %	ISO 19579	DB	0.64
PHOSOPOROUS %	IS-1350	DB	0.043

ARB: As Received Basis; DB: Dry Basis

SIZE ANALYSIS :-

SIZE (%)	METHOD	RESULTS (%)
+90 MM	ISO 728	2.69
-30 MM	ISO 728	11.18
MEAN SIZE	BY CAL.	48.99

Remarks: Stack sampling results are indicative in nature and shall not be deemed to be the actual representation of the cargo grade.

Quality testing report (CSR & CRI)

Stack 1 (Size 10-30 mm)

ANNEXURE TO CERTIFICATE NO: C/IGI/C&C/265893/2324/ 13127/C

Dated: 18.08.2023

CLIENT NAME : M/s CONCAST STEEL & POWER LTD
CARGO : COKE
DATE OF SAMPLE : 12.08.2023
PLACE OF SAMPLE : DUSI PLANT,AMADALAVALASA MANDAL,
SRIKAKULAM DISTRICT
QUANTITY : 200 MT (APPROX)

ANALYSIS RESULTS:

ANALYSIS PARAMEEER	METHOD	BASIS	STACK-01 (10-30MM) 200 MT (APPROX)
COKE STRENGTH AFTER REACTION (CSR)%	ISO 18894	DB	66.56
COKE REACTIVE INDEX (CRI) %	ISO 18894	DB	24.74

DB: Dry Basis

Remarks: Stack sampling results are indicative in nature and shall not be deemed to be the actual representation of the cargo grade.

Stack 2 (Size 30-90 mm)

ANNEXURE TO CERTIFICATE NO: C/IGI/C&C/265893/2324/ 13127/D

Dated: 18.08.2023

CLIENT NAME : M/s CONCAST STEEL & POWER LTD
CARGO : COKE
DATE OF SAMPLE : 12.08.2023
PLACE OF SAMPLE : DUSI PLANT,AMADALAVALASA MANDAL,
SRIKAKULAM DISTRICT
QUANTITY : 300 MT (APPROX)

ANALYSIS RESULTS:

ANALYSIS PARAMEEER	METHOD	BASIS	STACK-02 (30-90MM) 300 MT (APPROX)
COKE STRENGTH AFTER REACTION (CSR)%	ISO 18894	DB	66.32
COKE REACTIVE INDEX (CRI) %	ISO 18894	DB	25.10
MICUM TEST (M10) %	ISO 556	ARB	7.43
MICUM TEST (M40) %	ISO 556	ARB	87.37

ARB: As Received Basis; DB: Dry Basis

Remarks: Stack sampling results are indicative in nature and shall not be deemed to be the actual representation of the cargo grade.

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Thank You

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